

<u>The Hong Kong Economic and Trade Office in Tokyo set up</u> <u>Dedicated Team for Attracting Businesses and Talents</u>

(10 January 2023) The Hong Kong Economic and Trade Office in Tokyo of the Government of the Hong Kong Special Administrative Region (HKSAR) has set up a Dedicated Team for Attracting Businesses and Talents since late December 2022 to proactively reach out to target enterprises and talents in Japan and the Republic of Korea (Korea) and encourage them to pursue expansion and growth in Hong Kong.

Hong Kong is one of the most competitive economies in the world. It also serves as an important gateway connecting the Mainland China with global markets. To enhance Hong Kong's competitiveness, the HKSAR Government has put in place new institutional setups and implemented an array of new initiatives targeted at attracting enterprises, investment and talents. These included, amongst others:

(i) establishing the Office for Attracting Strategic Enterprises (OASES, <u>www.oases.gov.hk</u>) for attracting strategic enterprises from the Mainland China and overseas by offering them special facilitation measures and one-stop services; and

(ii) establishing the Talents Service Unit (TSU, <u>https://www.hkengage.gov.hk</u>) for formulating strategies to recruit talents from the Mainland China and overseas and co-ordinating relevant work, as well as providing one-stop support for incoming talents.

A Dedicated Team for Attracting Businesses and Talents has been set up since late December 2022 under the Hong Kong Economic and Trade Offices (Tokyo) to proactively reach out to target enterprises and talents in Japan and Korea and encourage them to pursue expansion and growth in Hong Kong with a view to injecting impetus to the economic development of Hong Kong. The Dedicated Team also liaises with the world's top 100 universities in Japan and Korea and



promotes related talent admission schemes so as to enrich Hong Kong's talent pool.

Attract Strategic Enterprises

OASES will:

- a) targeting industries of strategic importance to Hong Kong, including life and health technology, artificial intelligence and data science, financial technology, advanced manufacturing, new materials and new-energy technology, draw up a list of target enterprises, reach out to them proactively and carry out negotiations;
- b) formulate attractive special facilitation measures covering such aspects as land, financing, tax and investment, and provide tailor-made plans to facilitate the setting up of the operations of enterprises in Hong Kong; and
- c) provide employees of target enterprises with one-stop facilitation services in areas such as visa application and education arrangements for their children.

Trawl for Talents

TSU has also been established to provide one-stop service for formulating strategies to recruit talents from all over the world more proactively and aggressively. TSU will also co-ordinate with the Immigration Department to process applications received under the talent admission schemes and provides support services for talents going to Hong Kong.

The HKSAR Government launched on 28 December 2022 the TSU online platform (www.hkengage.gov.hk) to provide one-stop electronic services for talents from around the world. After entering the landing page, users can browse all kinds of practical information, including Hong Kong's advantages and development opportunities, details of the various talent admission schemes, as well as information on the



necessities of living in Hong Kong. Potential applicants can use the online platform's Talent Admission Scheme Matching Tool to find out the schemes they are eligible for, and then immediately proceed to the Immigration Department's "e-Visa" platform connected by the TSU online platform to submit applications online; to the convenience of talents located outside Hong Kong, the subsequent payment and visa collection procedures can also take place online.

Top Talent Pass Scheme

The newly introduced Top Talent Pass Scheme (TTPS) has been open for application since 28 December 2022. Talents who have not yet secured a job offer in Hong Kong but are interested in settling and working in Hong Kong may apply under the scheme. TTPS entrants will normally be granted in initial stay of 24 months on time limitation only without other condition of stay upon entry.

Applicants may choose to apply for TTPS under one of the following categories:

- a) persons with annual income reaching HK\$2.5 million or above, or its equivalent in foreign currency, in the year immediately preceding the date of application;
- b) degree graduates of the world's top 100 universities with at least three years of work experience over the past five years immediately preceding the date of application; or
- c) degree graduates of the world's top 100 universities in the past five years immediately preceding the date of application with less than three years of work experience, subject to an annual quota.

For more information about the various admission schemes to Hong Kong -

https://www.hkengage.gov.hk/en/how-to-apply-for-a-visa/talent-admiss ion-schemes/

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About the Hong Kong Economic and Trade Office (Tokyo)

https://www.hketotyo.gov.hk/japan/jp/

As the Government of the Hong Kong Special Administrative Region's representative office in Japan and Korea, the main functions of the Hong Kong Economic and Trade Office (Tokyo) are to promote Hong Kong's economic and trade interests in Japan and Korea, and generally to foster better understanding of Hong Kong in Japan and Korea. It works closely with other Hong Kong institutions such as the Hong Kong Trade Development Council and the Hong Kong Tourism Board.

Contact Us

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