

A light beige map of China is shown in the background. The Greater Bay Area (GBA) region, encompassing parts of Guangdong province, Hong Kong, and Macao, is highlighted in a dark red color. A thin line connects the bottom right corner of the red area to a grey box containing the text 'The GBA'.

# Development of the Guangdong - Hong Kong - Macao Greater Bay Area - an update from Hong Kong

Constitutional and Mainland Affairs Bureau  
August 2020

The GBA

## About GBA



Zhaoqing



Foshan



Zhongshan



Jiangmen



Zhuhai



Macao



Guangzhou



Huizhou



Dongguan



Shenzhen



Hong Kong

Area:  
56 000km<sup>2</sup>

Population:  
72 million

GDP: US \$1.7  
trillion

# GBA is a key development strategy in China's reform and opening up

- Objective is to promote coordinated economic development of Hong Kong, Macao and nine cities of the Guangdong province into a vibrant and internationally competitive first-class bay area for living, working and travelling by 2035
- Details are clearly spelt out in the Outline Development Plan promulgated in Feb 2019
- A top-level coordinating body, chaired by Vice Premier Han Zheng with the Chief Executives of the two SARs as members, established to coordinate and spearhead its implementation



An **important** document guiding the development of the GBA



## OUTLINE DEVELOPMENT PLAN

### Six Principles:

1. Driven by innovation and led by reform
2. Coordinate development and plan holistically
3. Pursue green development and ecological conservation
4. Open up and achieve win-win outcome
5. Share benefits of development and improve people's livelihood
6. Adhere to **“one country, two systems”** and act in accordance with the law

# WHY HK?

## OUR COMPETITIVE EDGES



THE CONSTITUTION  
OF THE PEOPLE'S REPUBLIC OF CHINA

THE BASIC LAW  
OF THE HONG KONG  
SPECIAL ADMINISTRATIVE REGION  
OF THE PEOPLE'S REPUBLIC OF CHINA

One Country, Two  
Systems



**Highly  
internationalised  
business  
environment**



**Low and  
simple tax  
regime**



**Free flow of  
capital and  
information**



**Free port  
without  
tariff**



**Trusted  
common  
law system  
and independent  
judiciary**



**Top-notch  
universities  
with strong  
research  
capabilities**



**Robust  
Intellectual  
Property  
Regime**



**International  
Financial  
Centre**

# Roles of HK in the Outline Development Plan

Consolidate and enhance Hong Kong's status as **international, transportation and trade centres** as well as an **international aviation hub**

Strengthen its status as a **global offshore Renminbi business hub** and role as an **international asset management centre** and a **risk management centre**

Promote the development of **high-end and high value-added financial, commercial and trading, logistics and professional services**, etc

Develop the **innovation and technology industries**, nurture **emerging industries**

Establish itself as the centre for **international legal and dispute resolution services** in the Asia-Pacific Region

Develop into an **international metropolis** with enhanced competitiveness



# Policy Breakthroughs (announced after the meeting on 1 Mar 2019)

1. Method for calculating “183 days” for paying individual income tax



2. Provide tax relief for high-end talents and talent in short-supply



3. Facilitating vehicles from HK entering and exiting Mainland ports



4. Expanding the implementation scope of the connection with the Speedy Customs Clearance between Customs administrations



5. Supporting the open recruitment of HK residents by public institutions in the GBA

6. Encouraging innovation and entrepreneurship in the GBA by the youth of HK

7. Supporting education / scientific research institutions to participate in projects under GD technology program

8. Introducing immigration facilitation reform pilot schemes in the GBA (i.e. Wider use of Home Return Permit)

# Policy Breakthroughs

(Announced after the meeting on 6 Nov 2019)

## Facilitating members of the public to study, work and reside in the GBA

Use of mobile electronic payment

Cross-boundary wealth management scheme

Facilitate non-Chinese residents to travel to/from mainland GBA cities

Use of HK's registered drugs and common medical devices in GBA designated institutions

Property purchase = Local residents

Children receiving education in GBA = Local residents

Opening Mainland personal bank accounts in GBA remotely by attestation



# Policy Breakthroughs (Announced after the meeting on 6 Nov 2019)

## Supporting Business and Professionals

Partnership associations by HK & Mainland law firms, legal consultants and special examination

Scope of mutual recognition of qualifications for construction professionals

Expand liberalisation measures for construction professionals to practise

Preferential treatment on insurance regulation

Remove the requirement on years of operating experience for HK insurance loss service providers

Support bond market (catastrophe bonds) development



# Policy Breakthroughs (Announced after the meeting on 6 Nov 2019)

Support the development of the  
Shenzhen-HK I&T Co-operation Zone

Facilitate customs clearance of  
imported animal-derived biomaterials

Relax limitation on exporting Mainland  
human genetic resources to HK



May 2020



### Financial Services:

- Cross-boundary wealth management connect scheme for both individuals & companies announced with details to be published before year end

July 2020



### Professionals – Architects & Engineers:

- Simplified procedures for HK architectural and engineering sectors to start business in the GBA
- Allow consultancy firms and professionals registered in HK, to directly provide services in the GBA
- Consultancy firms in HK can set up companies in the GBA after successfully bidding on a project

Aug 2020



### Legal services:

- HK legal practitioners can obtain Mainland practice qualifications and to practise in the GBA
- 12 partnership associations in GD currently
- More HK and Mainland law firms, esp. small and medium-sized firms, will consider establishing partnership associations

Latest Updates

2020

# 2020 Onwards



## Enhancing development of financial services

- HK insurers establish after-sales insurance service centers in GBA
- Early implementation of Cross-boundary Wealth Management Connect



## Facilitating the convenient flow of people, goods and capital within the GBA

- Commissioning of Liantang/Heung Yuen Wai Boundary Control Point
- Redevelopment of Huanggang Control Point



## Developing an international innovation and technology hub



## Bringing in foreign talents and promoting Hong Kong as the Greater Bay Area talent hub



## Promoting youth development



## Supporting development of legal services



## Strengthening environmental protection and ecological conservation

# Website and social media

Dedicated website  
([www.bayarea.gov.hk](http://www.bayarea.gov.hk))



Facebook及Instagram pages  
(@hk.bayarea)



WeChat ID :  
HKCMAB



## Hong Kong Economic and Trade Office (Tokyo)

The Government of the Hong Kong Special Administrative Region



## InvestHK

The Government of the Hong Kong  
Special Administrative Region

## Contacts

An aerial photograph of Hong Kong, showing a dense urban landscape with numerous high-rise buildings. The city is situated on a peninsula and is surrounded by water. In the foreground, there are many colorful residential buildings. The middle ground shows a large harbor with several ships and boats. In the background, there are mountains and a clear blue sky with scattered white clouds. The text "Thank you!" is overlaid in the center of the image in a white, sans-serif font.

Thank you!