

香港 — グリーン&サステナブル・ファイナンスのハブ： リターンと意義を両立する投資

Tracy Wong Harris

スタンダードチャータード サステナブルファイナンス責任者 中国・北アジア担当

Hong Kong Green Finance Association 副会長兼副事務局長

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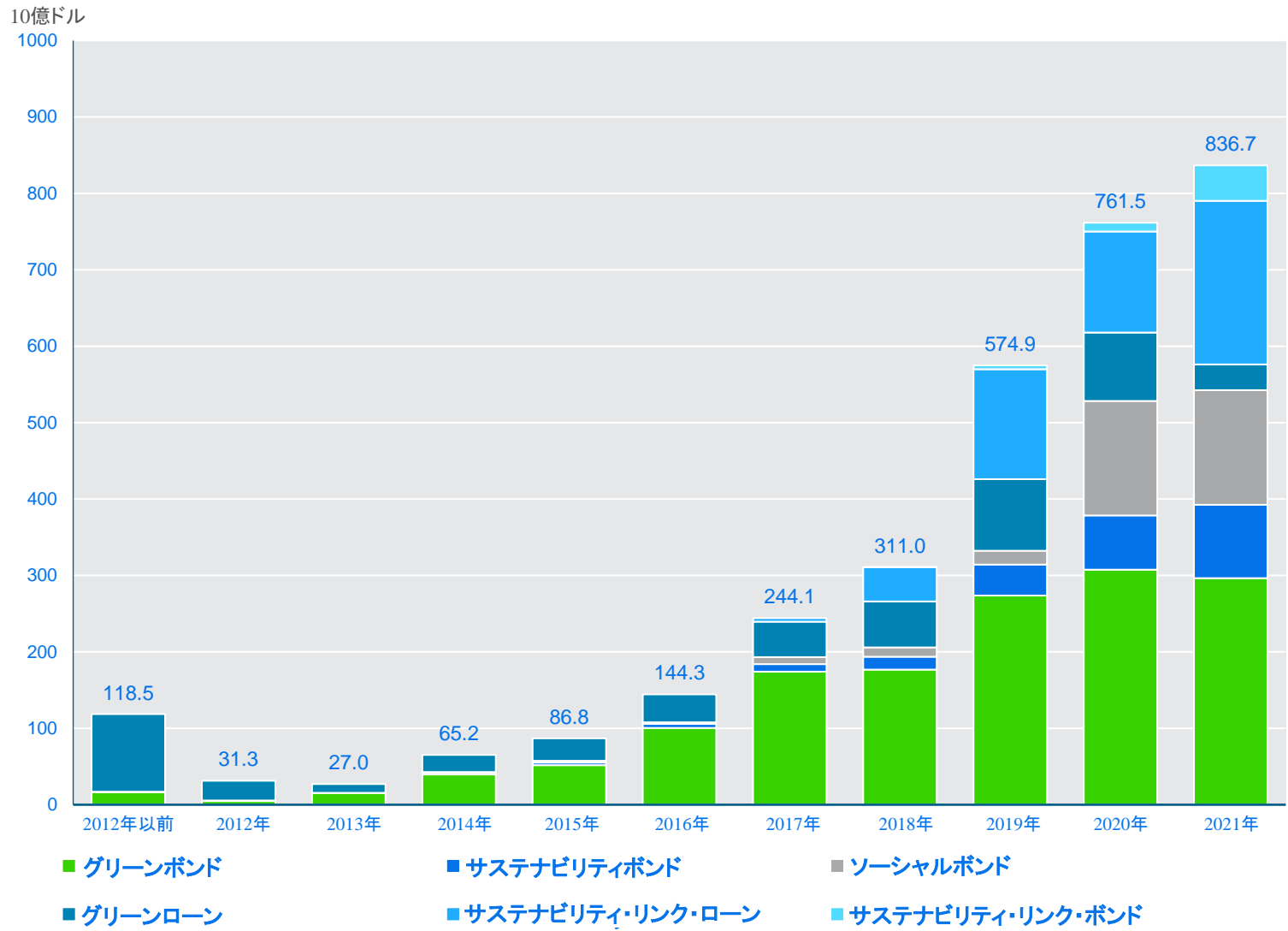


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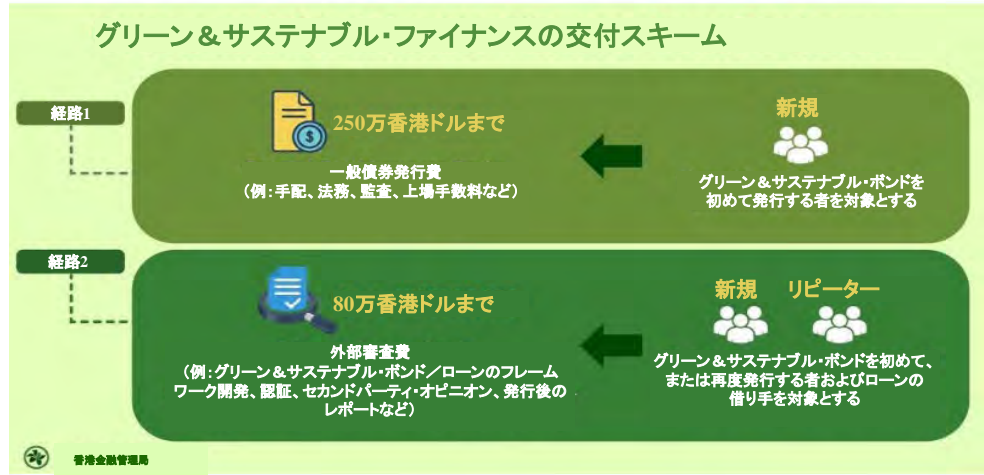
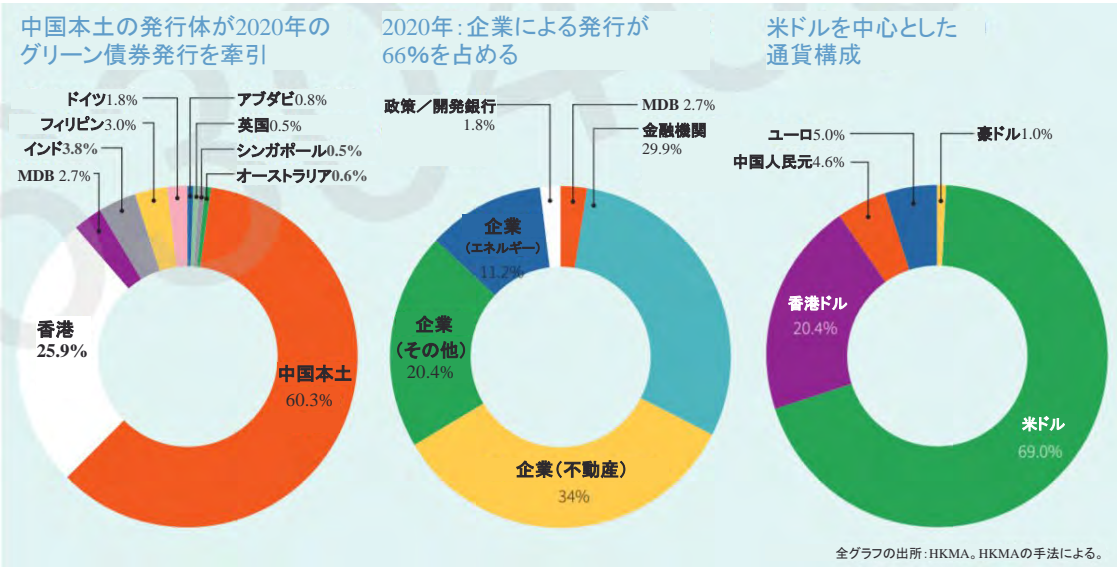
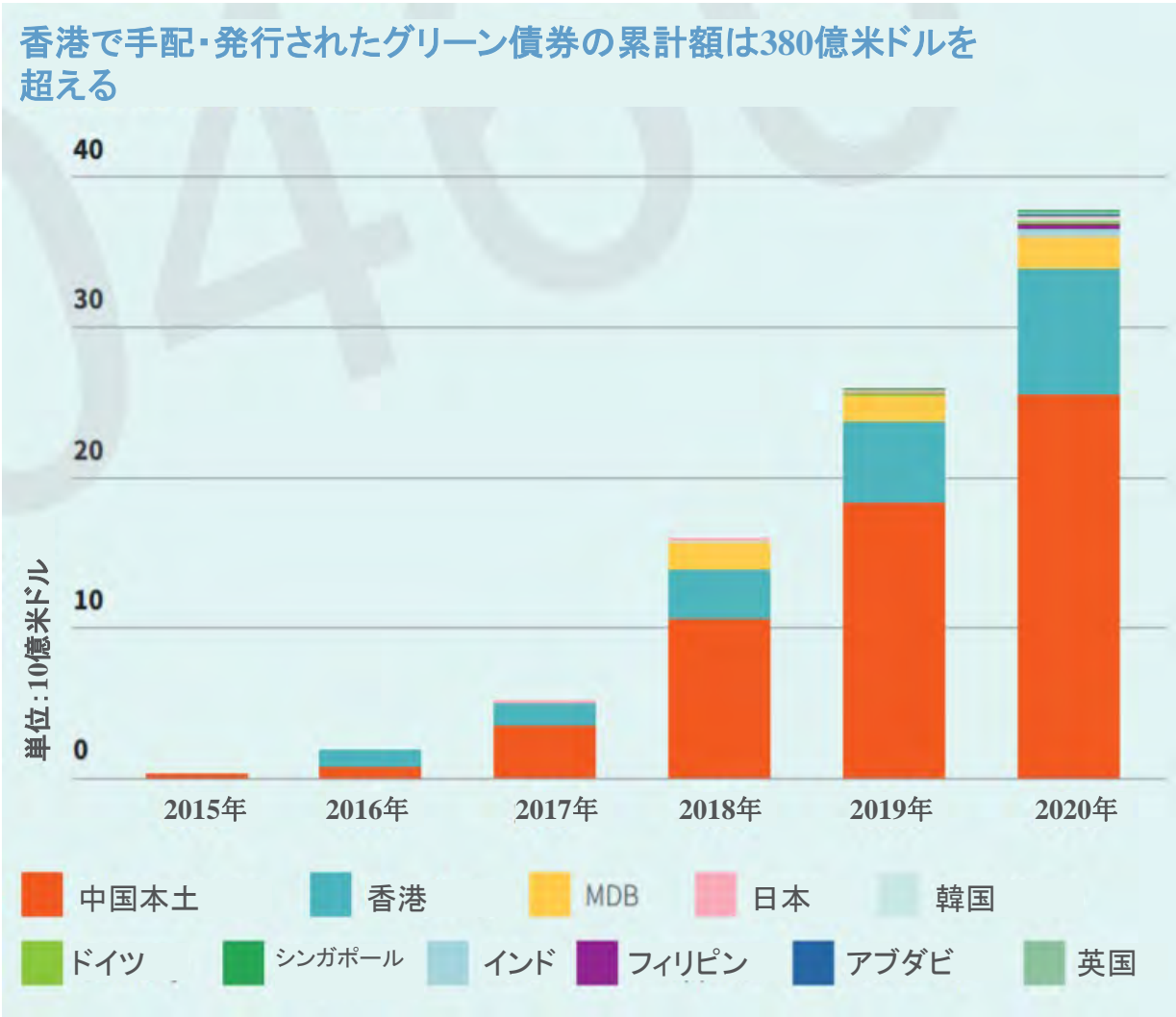
サステナブルファイナンスの成長と多様化



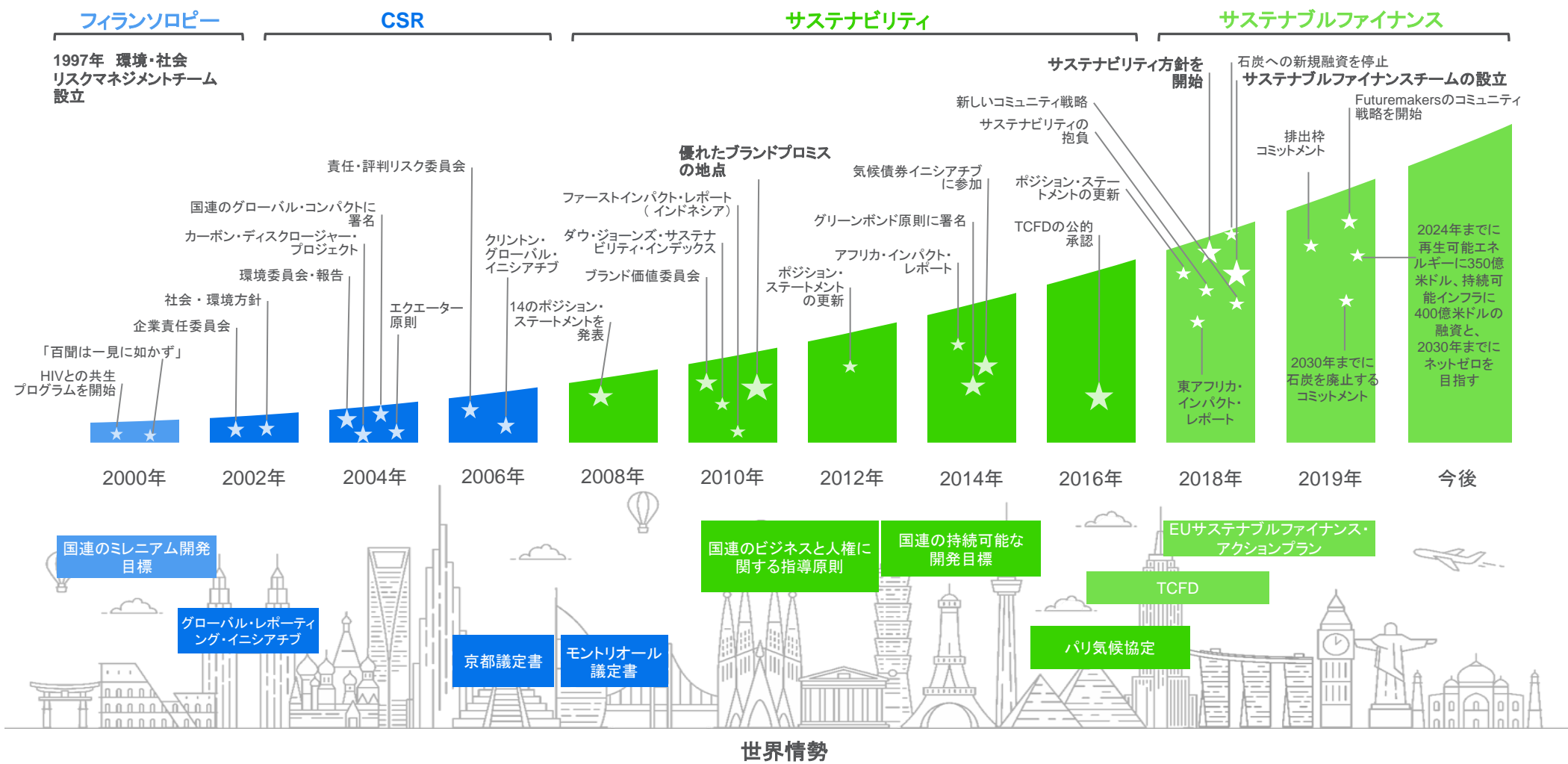
- 2021年のサステナブルファイナンス総額は、6月末時点で**8,390億ドル**となり、2020年の総発行額をすでに上回っている。
- グリーンボンドが総発行額の3分の1以上を占める。
- サステナビリティ・リンク・ローンは2018年から力強い成長を見せており、2021年6月時点での総発行額は2,140億ドルに達する。
- 新型コロナウイルスの影響で、ソーシャルボンドの発行額が2020年、2021年に急増している。



香港のグリーン&サステナブル債券市場（2020年）



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概要

- スタンダードチャータードでは、ロンドン、シンガポール、香港、ドバイ、ナイロビにサステナブルファイナンスの専門チームを設置し、さまざまな革新的ソリューションに取り組んでいる。このチームでは、ESG リスクの管理のほか、ポジティブ・インパクト・ファイナンスを推進するソリューションの構築と機会の発見において、当行の経験と専門知識を結集している。
- 当行の「グリーン＆サステナブル・ファイナンス・フレームワーク」は、国連の持続可能な開発目標（SDGs）に位置付けられており、当行が組織として持続可能な活動とみなす内容を記載している。これは、グリーンファイナンス、ソーシャルファイナンス、およびサステナブルファイナンスの原則に沿っているかを検証する独立した検証機関であるサステイナリティクスから、セカンドパーティ・オピニオンを取得している。

商品群			
ローン	債券	預金	ESG に関する助言
<ul style="list-style-type: none">グリーンローン: 調達資金の使途をグリーン分野に特定したものサステナビリティ・リンク・ローン (SLL): ESG パフォーマンスに連動した価格設定トランジション・ローン: 採取産業、化学工業、運輸業など、温室効果ガス (GHG) 集約型産業に属するものの、GHGを削減するための資金を必要とする企業が対象	<ul style="list-style-type: none">グリーンボンド: 環境にプラスになる新規／既存のプロジェクトへの資金調達を可能にするソーシャルボンド: 調達資金を専らソーシャルプロジェクトの資金に充当するサステナビリティボンド: ソーシャルとグリーンの要素を組み合わせた債券トランジション・ボンド: 採取産業、化学工業、運輸業など、温室効果ガス (GHG) 集約型産業に属するものの、GHGを削減するための資金を必要とする企業が対象	<ul style="list-style-type: none">サステナブル・デポジット: 顧客が資金をサステナブル資産*に充当できる預金香港、ロンドン、ニューヨーク、シンガポールにおいて、以下の通貨で予約可能<ul style="list-style-type: none">香港: 香港ドル、米ドルロンドン、ニューヨーク: ユーロ、英ポンド、米ドルシンガポール: シンガポールドル、米ドル	<ul style="list-style-type: none">SCは、以下のような主題にまたがる環境問題、社会問題について顧客を支援するために、テーマ別かつ個別の助言を提供している。<ul style="list-style-type: none">ESG格付に関する助言ESG KPI ベンチマーキング気候変動リスクフレームワーク作成
貿易金融	デリバティブ	排出量取引	
<ul style="list-style-type: none">顧客の貿易金融フローの支援において、調達資金の使途をサステナブルな分野に特定したもの、または構造をサステナビリティに結び付けたもの<ul style="list-style-type: none">輸出入信用状保証サプライチェーン金融プログラム (業者の前払いなど)売掛金サービスインボイスファイナンス	<ul style="list-style-type: none">「調達資金の使途を特定した」ESGデリバティブ: ESGファイナンスから生じる市場リスクをヘッジするためのデリバティブESGパフォーマンスに連動したデリバティブ: 支払いとESGパフォーマンスを連動させたデリバティブ	<ul style="list-style-type: none">排出削減／炭素クレジットの<ul style="list-style-type: none">取引金融投資について、顧客を支援する排出権取引商品	



ゼロノミクス ネットゼロ社会への 移行に対する融資



standard
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2021年5月11日

要約

企業においてネットゼロへの取り組みはどれほど進んでいるか？



自社がパリ協定の目的を完全に支持していると答えた上級管理職は47%に過ぎない。

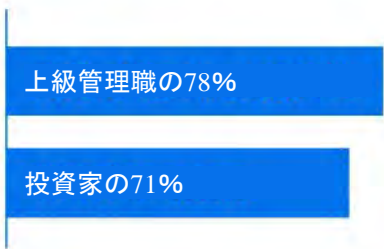


71%の企業が、2030年～2050年の間にネットゼロに向けて最も前進する計画を立てている。

ネットゼロへの移行を妨げるものは何か？



67%の企業が、資金不足がネットゼロ達成の大きな障壁になっていると回答している。



上級管理職の78%と投資家の71%が、ネットゼロへの移行において資本不足が最も顕著に生じるのは新興国の炭素集約型セクターであると予想している。

ネットゼロ社会への障害をどのように克服するか？



企業は、必要な資金の平均60%を社内から、40%を社外から調達することを考えている。



81%の企業が、ネットゼロ移行に関する標準化されたグローバルな測定・開示・評価のフレームワークが、自社のネットゼロ移行を加速させるにあたって重要であると考えている。



照準：アジア

中華圏

中国本土、台湾、
香港

指導部の課題

調査対象となった民間企業のうち、中華圏の上級管理職の50%は、自社が十分なスピードでネットゼロに移行していないと回答し、55%は自社が移行するには高い水準の投資が必要であると考えている。

中華圏の企業が直面している最大の障壁は、指導部からの支援の欠如であり、72%の上級管理職が指摘している。移行に関するもう一つの重大な課題は、88%の上級管理職によると、CEOの在任期間が短いためにネットゼロへの移行のような長期的な課題に取り組むことが困難になっていることだという。

北アジア

日本、韓国

署名社数が多いが、道のりは長い

北アジアの企業の10社中7社がパリ協定を支持しており、世界平均の47%を大幅に上回っている。

しかし、北アジアの上級管理職の57%は、自社が十分なスピードで移行していないと考えており、この地域の企業はネットゼロに到達するために最も高い水準の財政投資を必要としている。自社の移行のためには高い水準の投資が必要だと回答した上級管理職の割合は、全市場の60%に対して77%に上る。



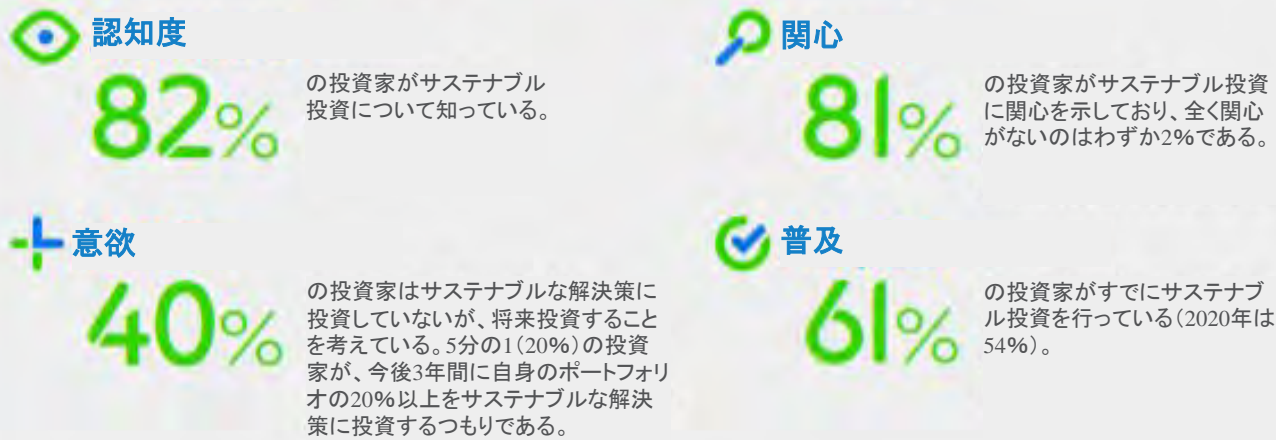
富裕層投資家、サステナブル投資に高い関心を示す

背景：スタンダードチャータードは先日、新興の富裕層（HNW）投資家2,000人のサステナブル投資に関する動向について明らかにした調査「サステナブル投資レビュー2021」を発表した。

- 81%の投資家がサステナブル投資に関心を示す（台湾では78%）：「稼ぎながら良い行いをする」という姿勢により、サステナブル投資への高い関心が寄せられている。
- 40%の投資家がサステナブル投資をするつもりだが、まだしていない（台湾では38%）：富をもって良い行いをするという責任感が、サステナブルな解決策に投資する意欲を高めている。

サステナブル投資は、一般に普及する転換点にある

普及サイクルの4段階



2021年								
	全世界	中国本土	台湾	香港	シンガポール	インド	アラブ首長国連邦	英国
サステナブル投資について知っていますか？ 「はい」と答えた割合	82%	92%	74%	79%	71%	83%	88%	100%
概して、サステナブル投資にどの程度関心がありますか？ 7段階のうち「5～7」の割合	81%	92%	78%	73%	73%	85%	80%	90%
サステナブル投資を行うつもりであるが、まだ行っていない。 「あてはまる」、「とてもあてはまる」の合計の割合	40%	33%	38%	43%	38%	41%	40%	55%
サステナブル投資に投資したことがありますか？ 「はい」と答えた割合	61%	74%	57%	51%	46%	68%	57%	94%
サステナブル投資を行うことにどの程度不安を感じますか？ 7段階のうち「5～7」の割合	51%	31%	41%	45%	53%	71%	56%	74%



香港グリーンファイナンス協会（HKGFA）について

ミッション: 香港および世界におけるグリーンファイナンスとサステナブル投資の発展のために、官民のリソースと才能を結集する。

目標: 香港を世界的なグリーンファイナンスの主要センターとして位置付ける。

2021年9月時点で160以上の機関が加盟

8つの作業部会

- グリーン&サステナブル・バンキング
- グリーンボンドと製品革新
- ESGの開示と統合
- 方針研究
- グリーン&サステナブル保険
- 外部とのコラボレーション
- **新規: グリーン&サステナブル不動産**
- **新規: グリーン&サステナブル・プライベート・エクイティ**



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