

A light beige map of China is shown in the background. The Greater Bay Area (GBA) region, including Guangdong, Hong Kong, and Macao, is highlighted in a darker red color. A thin line connects the label 'The GBA' to this highlighted area.

Development of the Guangdong - Hong Kong - Macao Greater Bay Area - an update from Hong Kong

Constitutional and Mainland Affairs Bureau
September 2020

The GBA

About GBA



Zhaoqing



Foshan



Zhongshan



Jiangmen



Zhuhai



Macao



Guangzhou



Huizhou



Dongguan



Shenzhen



Hong Kong

Area:
56 000km²

Population:
72 million

GDP: US \$1.7
trillion

GBA is a key development strategy in China's reform and opening up

- Objective is to promote coordinated economic development of Hong Kong, Macao and nine cities of the Guangdong province into a vibrant and internationally competitive first-class bay area for living, working and travelling by 2035
- Details are clearly spelt out in the Outline Development Plan promulgated in Feb 2019
- A top-level coordinating body, chaired by Vice Premier Han Zheng with the Chief Executives of the two SARs as members, established to coordinate and spearhead its implementation



An **important** document guiding the development of the GBA



OUTLINE DEVELOPMENT PLAN

Six Principles:

1. Driven by innovation and led by reform
2. Coordinate development and plan holistically
3. Pursue green development and ecological conservation
4. Open up and achieve win-win outcome
5. Share benefits of development and improve people's livelihood
6. Adhere to **“one country, two systems”** and act in accordance with the law

WHY HK?

OUR COMPETITIVE EDGES



THE CONSTITUTION
OF THE PEOPLE'S REPUBLIC OF CHINA

THE BASIC LAW
OF THE HONG KONG
SPECIAL ADMINISTRATIVE REGION
OF THE PEOPLE'S REPUBLIC OF CHINA

One Country, Two
Systems



**Highly
internationalised
business
environment**



**Low and
simple tax
regime**



**Free flow of
capital and
information**



**Free port
without
tariff**



**Trusted
common
law system
and independent
judiciary**



**Top-notch
universities
with strong
research
capabilities**



**Robust
Intellectual
Property
Regime**



**International
Financial
Centre**

Roles of HK in the Outline Development Plan

Consolidate and enhance Hong Kong's status as **international, transportation and trade centres** as well as an **international aviation hub**

Strengthen its status as a **global offshore Renminbi business hub** and role as an **international asset management centre** and a **risk management centre**

Promote the development of **high-end and high value-added financial, commercial and trading, logistics and professional services, etc**

Develop the **innovation and technology industries**, nurture **emerging industries**

Establish itself as the centre for **international legal and dispute resolution services** in the Asia-Pacific Region

Develop into an **international metropolis** with enhanced competitiveness



Policy Breakthroughs (announced after the meeting on 1 Mar 2019)

1. Method for calculating “183 days” for paying individual income tax



2. Provide tax relief for high-end talents and talent in short-supply



3. Facilitating vehicles from HK entering and exiting Mainland ports



4. Expanding the implementation scope of the connection with the Speedy Customs Clearance between Customs administrations



5. Supporting the open recruitment of HK residents by public institutions in the GBA

6. Encouraging innovation and entrepreneurship in the GBA by the youth of HK

7. Supporting education / scientific research institutions to participate in projects under GD technology program

8. Introducing immigration facilitation reform pilot schemes in the GBA (i.e. Wider use of Home Return Permit)

Policy Breakthroughs (Announced after the meeting on 6 Nov 2019)

Facilitating members of the public to study, work and reside in the GBA

Use of mobile
electronic payment

Cross-boundary
wealth
management
scheme

Facilitate non-
Chinese residents
to travel to/from
mainland GBA
cities

Use of HK's
registered drugs
and common
medical devices in
GBA designated
institutions

Property purchase =
Local residents

Children receiving
education in GBA =
Local residents

Opening Mainland
personal bank accounts
in GBA remotely by
attestation

Policy Breakthroughs (Announced after the meeting on 6 Nov 2019)

Supporting Business and Professionals

Partnership associations by HK & Mainland law firms, legal consultants and special examination

Scope of mutual recognition of qualifications for construction professionals

Expand liberalisation measures for construction professionals to practise

Preferential treatment on insurance regulation

Remove the requirement on years of operating experience for HK insurance loss service providers

Support bond market (catastrophe bonds) development



Policy Breakthroughs (Announced after the meeting on 6 Nov 2019)

Support the development of the
Shenzhen-HK I&T Co-operation Zone

Facilitate customs clearance of
imported animal-derived biomaterials

Relax limitation on exporting Mainland
human genetic resources to HK



May 2020



Financial Services:

- Cross-boundary wealth management connect scheme for both individuals & companies announced with details to be published before year end

July 2020



Professionals – Architects & Engineers:

- Simplified procedures for HK architectural and engineering sectors to start business in the GBA
- Allow consultancy firms and professionals registered in HK, to directly provide services in the GBA
- Consultancy firms in HK can set up companies in the GBA after successfully bidding on a project

Aug 2020



Legal services:

- HK legal practitioners can obtain Mainland practice qualifications and to practise in the GBA
- 12 partnership associations in GD currently
- More HK and Mainland law firms, esp. small and medium-sized firms, will consider establishing partnership associations

Latest Updates

2020

2020 Onwards



Enhancing development of financial services

- HK insurers establish after-sales insurance service centers in GBA
- Early implementation of Cross-boundary Wealth Management Connect



Facilitating the convenient flow of people, goods and capital within the GBA

- Commissioning of Liantang/Heung Yuen Wai Boundary Control Point
- Redevelopment of Huanggang Control Point



Developing an international innovation and technology hub



Bringing in foreign talents and promoting Hong Kong as the Greater Bay Area talent hub



Promoting youth development



Supporting development of legal services



Strengthening environmental protection and ecological conservation

Website and social media

Dedicated website
(www.bayarea.gov.hk)



Facebook及Instagram pages
(@hk.bayarea)



WeChat ID :
HKCMAB



Hong Kong Economic and Trade Office (Tokyo)

The Government of the Hong Kong Special Administrative Region



InvestHK

The Government of the Hong Kong
Special Administrative Region

Contacts

An aerial photograph of Hong Kong, showing a dense urban landscape with numerous high-rise buildings. The city is situated on a peninsula and is surrounded by water, with many boats visible in the harbor. In the background, there are mountains under a blue sky with scattered white clouds. The text "Thank you!" is overlaid in the center of the image in a white, sans-serif font.

Thank you!