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FamilyOfficeHK **Invest**HK



Favorable Environment – Most Vibrant Capital Market



- 2nd largest global listing venue for biotech firms



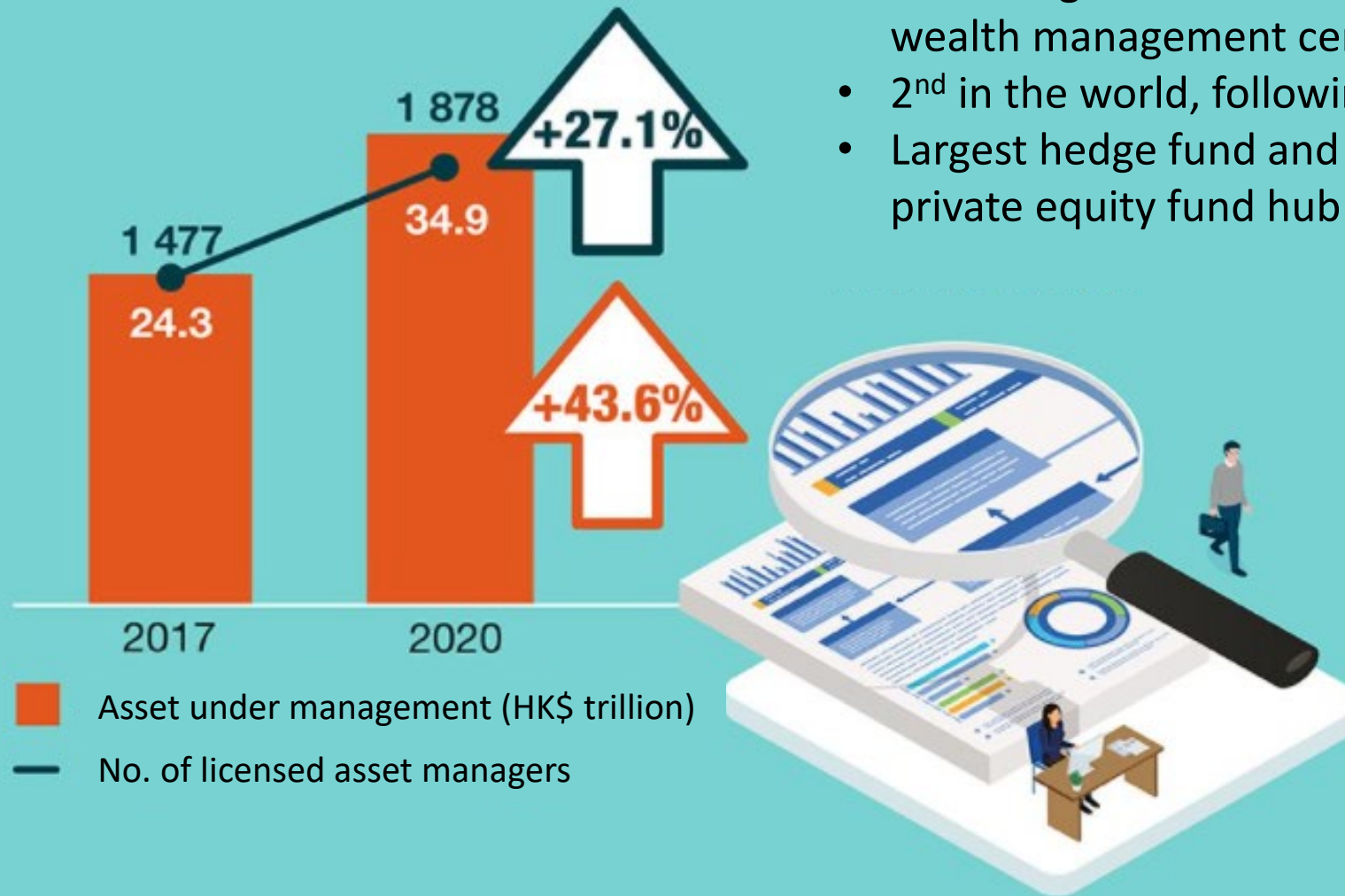
- Largest IPO venue for seven years since 2009
- 3rd in the world in terms of equity fund raised
- 3rd in the world in terms of market capitalization

Favorable Environment – Largest Offshore RMB Centre

- The largest offshore Renminbi (RMB) center in the world
- Average daily turnover of real time gross settlement reached **RMB1.5 trillion**
- Processed about **75%** of global offshore RMB payments



Favorable Environment – World's Leading Asset and Wealth Management Center



Favorable Environment – Most Important International Banking Center

- **164** licensed banks
- **Asia's No. 1** International Banking Center
- **77%** of the world's largest banks are located in Hong Kong



Favorable Environment – Legal and Tax System and Talent Pool

- Comprehensive regulatory system
- Simple tax regime and attractive tax environment
- A pool of high-quality professionals, with forward-looking sense of the international market and business skills

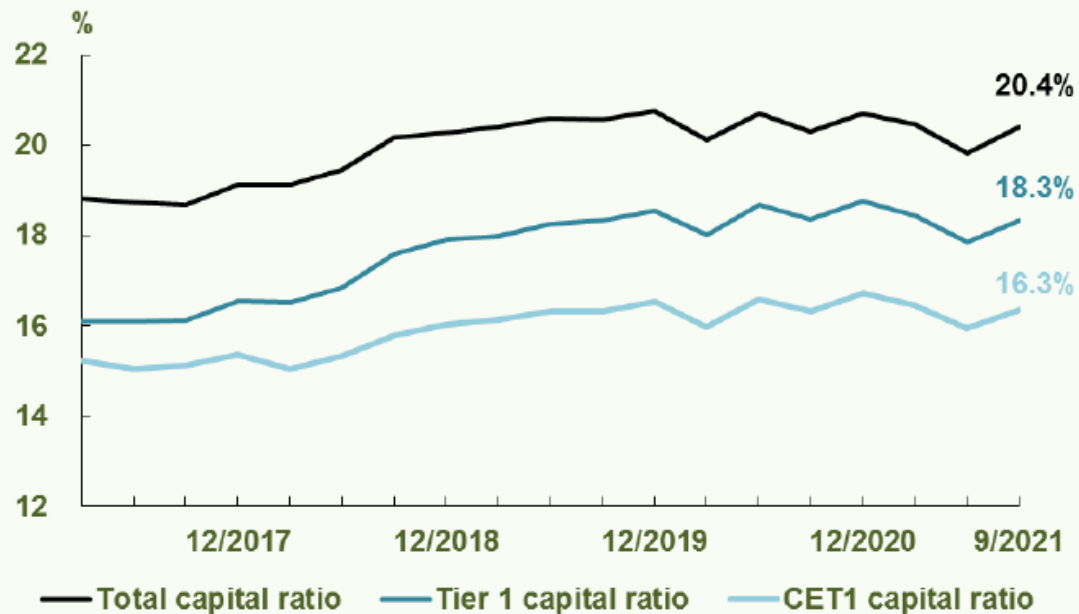


Favorable Environment – Banking sector in Hong Kong remains resilient

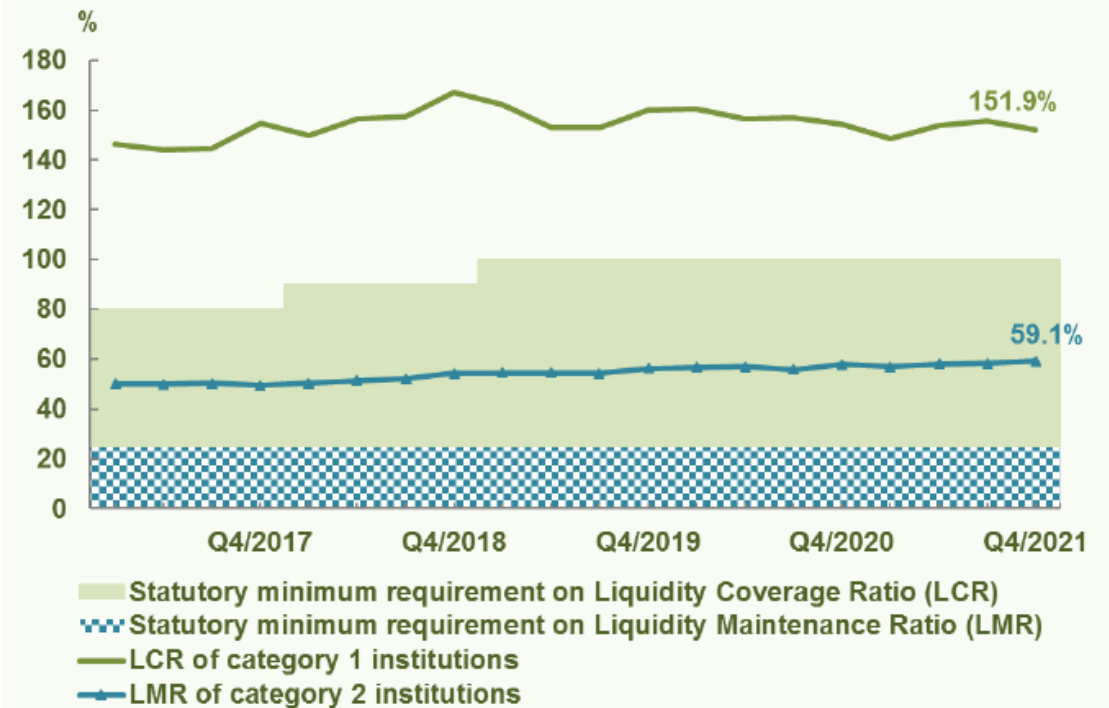
► Banking sector remained resilient



Capital Adequacy Ratios



Liquidity Ratios



Source: Hong Kong Monetary Authority

Launch of the Limited Partnership Fund Regime and 3-Step Approach

3-Step Approach

to develop Hong Kong as a **Private Equity Hub**

1 

A New Limited Partnership Fund Regime

Nearly **330** new funds have already registered under the new regime since its launch on 31 August 2020

2 

Tax Concession for Carried Interest

The Bill was passed by LegCo in April 2021

3 

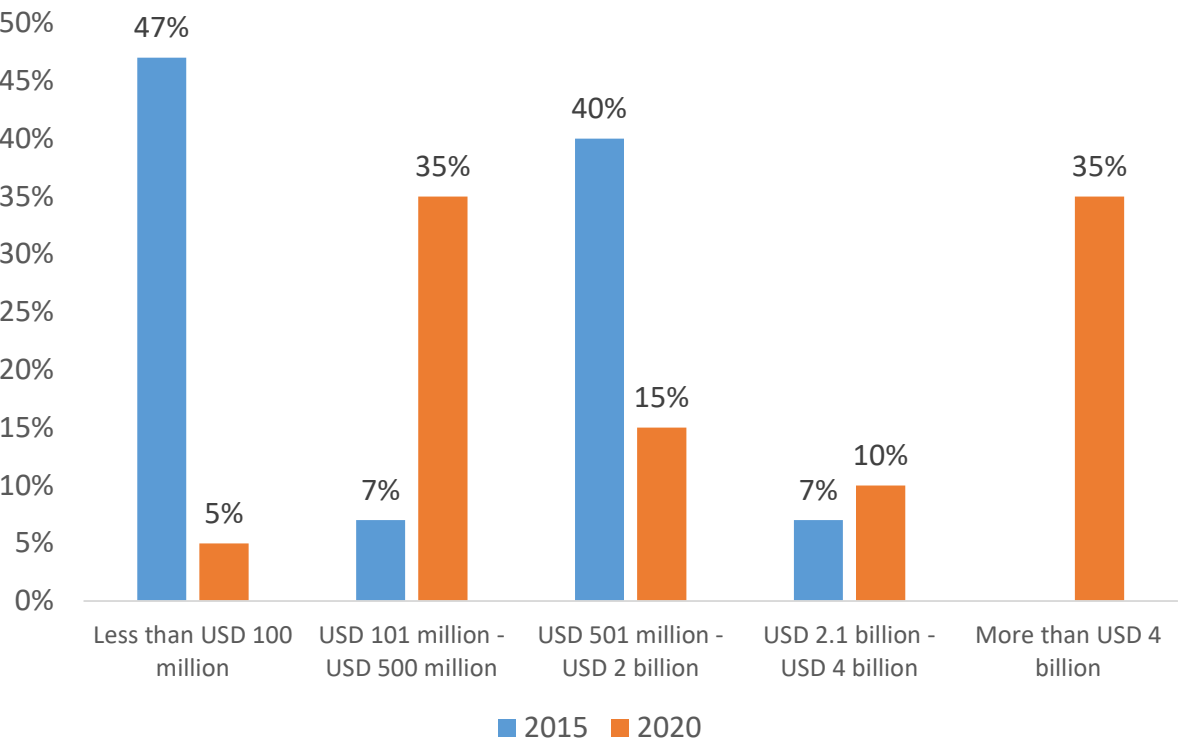
Re-domiciliation Mechanism

Legislative proposals regarding the re-domiciliation mechanism offering legal and tax certainties are now being discussed at LegCo

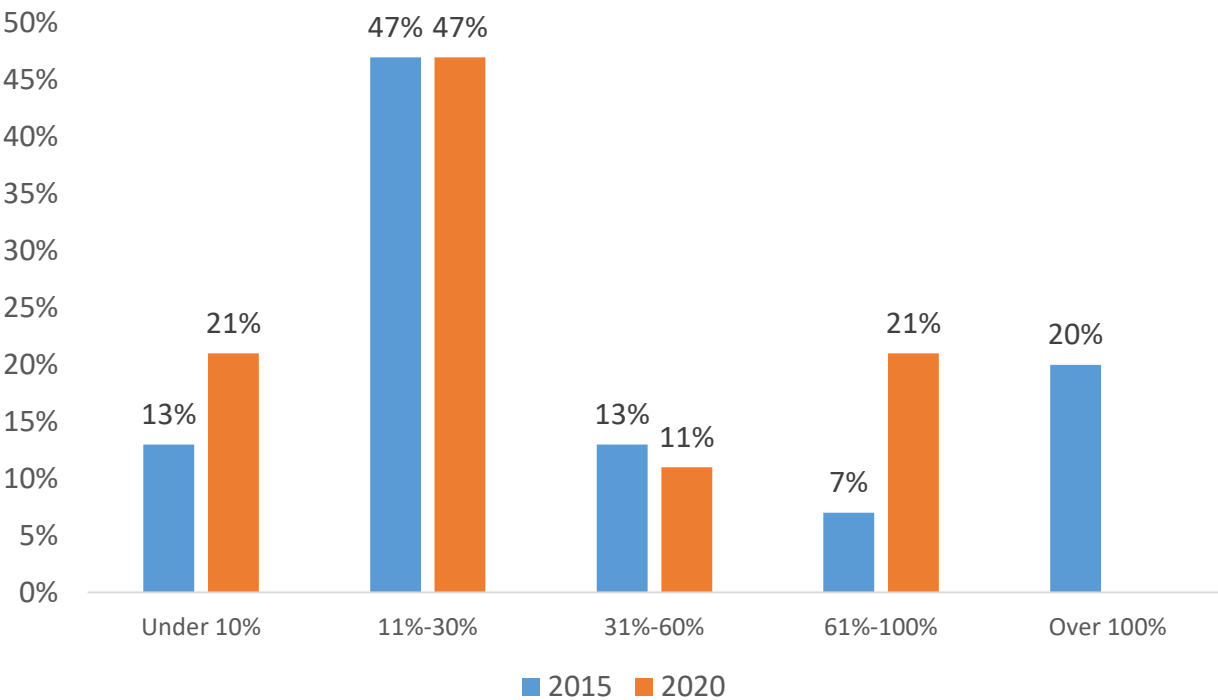
Wealth Management Connect

Market potential for the Mass Affluent and the Rising Middle Class

Total AUM originating from Mainland China



Expected growth in organisations' total AUM originating from Mainland China in the next five years



Source: HKIFA – “Vision 2025 – The future of Hong Kong’s fund management industry”

InvestHK's role to attract more family offices to operate in Hong Kong

Invest Hong Kong is responsible **for representing the Government to maintain close communication with family offices and industry's stakeholders** on the front line. **On one hand**, it provides customised support to family offices, and thus enhance their operational efficiency in the city. **On the other hand**, Invest Hong Kong leverages its global networks to promote Hong Kong as Asia's family office's headquarter hub, and magnetizes potential family offices to set up their headquarter in Hong Kong.

Invest**HK**

FamilyOffice**HK**

香港家族辦公室

Beijing

Guangzhou

Brussels



InvestHK's services



OPTIMIZE Ecosystem

- ✓ A channel between the government and industry: Listen to the market
- ✓ Bring in new insight to regulations and policies
- ✓ Optimize the FO ecosystem with FO-friendly policies and regulatory regime

Proposed Actions:

1. To host FO Forums to exchange opinions with industry practitioners
2. To run High Level Roundtable to bring inspirations and generate innovative ideas for the FO industry

Standard Services

Planning

- Sector advice / opportunities
- Licensing requirements
- Tax and regulations
- Cost model
- Business incorporation
- Employment law

Set-Up

- Visa/licensing facilitation
- Introduction to regulators/ service providers/ industry associations
- Advice on settling in Hong Kong

Launch

- Public relations service
- Marketing and promotional support
- Networking and events opportunities

Expansion

- Ongoing industry support on business expansion
- Aftercare services
- Partnership opportunities

Family Office Services

PROVIDE One-stop service (Introduction to service provider)

Wealth management

- succession/estate/trust/transition planning, across generations and family governance via IHK service providers

Family planning

- residency, education, lifestyle, sports & arts, philanthropy actions, arbitration & family counselling over disputes

GO beyond extra miles

- **Business Matching Matrix:** Introduction of potential investment projects through online FO platform with latest deal flow updates e.g. TMT, Fintech, Biotech
- **Alternative assets/ESG investment opportunities**
- **Introduction of Capital Market Services (IPO, REIT, M&A)**
- **Synergize and incubate start-ups:** Build a FO community/office hub in Cyberport/HKSTP

Get in Touch!

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